

Rates

Instrumento	TNA
Call 1d	38,00%
Call 7d	40,00%
Caución 7d	35,70%
Caución 30d	37,00%
CPD 1-30 días*	44,57%
CPD 331-360 días*	43,17%
BADLAR Priv. (> \$1mm)	39,44%
TM20 Priv. (> \$20mm)	40,19%
TPM - Latiq 7D	46,24%
U.S. 10-YR	2,63%

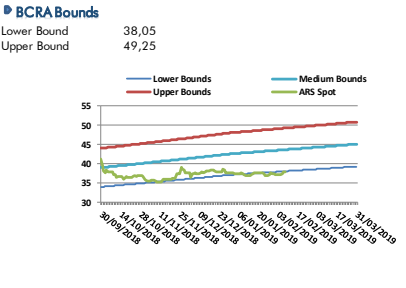
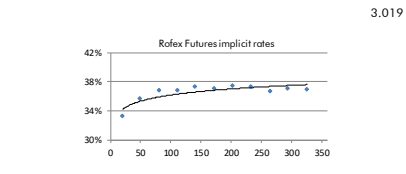
*TNA ponderada

BCRA\$3500 USD

Days	Change	Annualized
7d	1,7%	88%
31d	1,3%	15%
63d	1,3%	8%
92d	6,3%	25%
184d	37,6%	75%
365d	90,8%	91%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.1
SPOT	08/02/2019	-	37,862				
DLR022019	28/02/2019	20	38,550	33,2%	38,48	0,2%	1,053
DLR032019	29/03/2019	49	39,670	35,6%	39,65	0,1%	831
DLR042019	30/04/2019	81	40,950	36,8%	40,91	0,1%	293
DLR052019	31/05/2019	112	42,140	36,8%	42,15	0,0%	237
DLR062019	28/06/2019	140	43,270	37,2%	43,27	0,0%	257
DLR072019	31/07/2019	173	44,500	37,0%	44,53	-0,1%	212
DLR082019	30/08/2019	203	45,725	37,3%	45,76	-0,1%	75
DLR092019	30/09/2019	234	46,900	37,2%	47,05	-0,3%	26
DLR102019	31/10/2019	265	47,950	36,7%	48,30	-0,7%	15
DLR112019	29/11/2019	294	49,150	37,0%	49,50	-0,7%	2
DLR122019	31/12/2019	326	50,350	36,9%	50,78	-0,8%	18



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo 5 03-20	A2M2	30,000	4,00%	144,60	8,04%	1,02	06/03/2020
Boncor 20	TC20	72,362	2,25%	181,55	8,49%	1,14	28/04/2020
Bocoon 24	PR13	1,002	2,00%	469,00	8,87%	2,29	15/03/2024
Boncor 21	TC21	26,736	2,50%	184,00	7,56%	2,29	22/07/2021
Boncor 23	TC23	28,300	4,00%	127,00	8,36%	3,53	06/03/2023
Disc ARL 05	DICP	10,472	5,83%	989,50	7,60%	6,92	31/12/2033
Par ARL 05	PAPR	2,861	1,18%	300,00	8,92%	11,04	31/12/2038
C-Par ARL 05	CUAP	23,434	3,31%	510,00	10,05%	11,32	31/12/2045

Sovereign and corporate ARS Floating Monetary Policy

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte TPM 20	TJ20	104,399	TPM+0%	117,50	47,50%	0,90	22/06/2020
HSBC 20	HSCSO	1,606	TPM+0%	109,75	71,03%	0,98	04/08/2020
Barpo 20	BOC7O	393	TPM+0%	103,08	58,36%	1,08	02/11/2020

Sovereign ARS Floating Badlar

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Boncor 19	AMX9	39,263	BP+2,5%	108,70	49,43%	0,07	11/03/2019
Boncor 20	AMQ0	16,728	BP+3,25%	108,85	55,95%	0,71	01/03/2020
Boncor 22	PR15	3,235	BP+0,0%	177,50	54,81%	1,16	04/10/2022
Boncor Abr 22	AA22	53,625	BP+2,0%	103,35	53,78%	1,53	04/04/2022

Sub-Sovereign ARS Floating Badlar

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
CABA TD C16	BD2CO	474	BP+4,45%	49,75	60,27%	0,55	03/02/2020
CABA TD C18	BD3CO	1,279	BP+5,0%	82,95	60,51%	0,51	19/05/2020
CABA TD C20	BD2CC	3,708	BP+5,0%	100,60	58,30%	1,46	24/01/2022
CABA TD C23	BDCC28	13,262	BP+3,75%	103,60	60,35%	1,72	22/02/2028
PBA TD S1 C2	PBD19	1,465	BP+4,0%	112,00	49,89%	59	06/12/2019
PBA TD 2022	PBY22	15,182	BP+3,83%	106,65	57,97%	1,44	31/05/2022
PBA TD 2025	PBA25	30,000	BP+3,75%	98,35	58,83%	1,82	14/04/2025
Rio Negro 2021	RN20	1,800	BP+5,0%	100,89	62,44%	0,90	06/07/2020
Neuquén 2021	BNF21	1,912	BP+5,0%	80,44	62,44%	0,90	23/02/2021
Mendoza 2021	PMU21	5,219	BP+4,375%	104,94	61,00%	1,20	09/06/2021
Salta 2021	SA21	400	BP+5,0%	99,59	63,99%	1,33	22/12/2021

Corporate ARS Linked Floating Badlar

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Hipotecario 2020	BH400	6,078	TASA FIJA	101,44	53,99%	0,50	13/01/2020
Galicia 2020	BYC30	1,51	TASA FIJA	1,748,62	54,01%	0,68	18/05/2020
S. Suraville 2022	BPCAO	4,768	BP+4,5%	97,37	60,36%	0,86	10/08/2020
T. Naranja 2022	TN37O	2,50	BP+3,5%	1,633,80	52,97%	1,21	11/07/2022

Corporate ARS Fixed

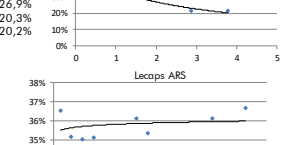
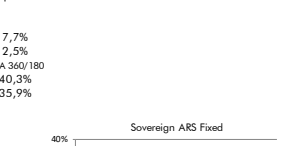
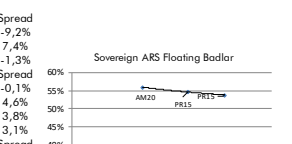
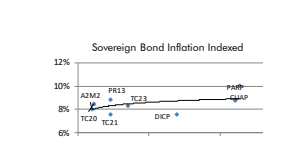
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Macro 2022	BACBO	3,391	17,50%	65,60	44,40%	2,02	09/05/2022
YPF 2022	YCALO	4,602	16,50%	68,69	39,06%	2,12	09/05/2022

Compounded monthly

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Letecaps CER***	LTCF9	14	6,455	110,45	10,01%	0,04	22/02/2019

Letecaps Inflation Indexed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Letecaps USD	LTFD9	0	1,150	99,99	2,30%	FN/A/N/A	08/02/2019
L2DF9	14	962	99,96	1,35%	0,03	22/02/2019	
L2DM9	35	913	99,83	2,00%	0,08	15/03/2019	
L2DM9	49	763	99,61	2,00%	0,19	29/03/2019	
L2DA9	63	1,067	99,61	2,40%	0,16	12/04/2019	
L2DA9	77	1,215	99,44	2,76%	0,20	26/04/2019	
L2DY9	91	1,350	99,28	2,90%	0,24	10/05/2019	
L2DY9	105	854	99,14	3,00%	0,29	24/05/2019	
L2DJ9	126	833	98,82	3,45%	0,34	14/06/2019	
L2DJ9	140	850	98,80	3,25%	0,37	28/06/2019	
L2LD9	168	719	98,66	3,00%	0,45	26/07/2019	
L2DG9	189	950	97,97	4,00%	0,51	16/08/2019	
L2DG9	203	1,050	97,86	4,00%	0,55	30/08/2019	



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonos Int. 19 NYL*	AA19	2,750	6,250%	100,56	3,45%	0,19	22/04/2019
Bonar 20	AO20	1,205	8,000%	100,90	9,44%	1,47	08/10/2020
Bonos Int.21 NYL*	AA21	4,497	6,875%	95,92	9,17%	1,94	22/04/2021
Bonar 24	AY24	16,456	8,750%	99,59	10,21%	2,19	07/05/2024
Bonos Int. 22 NYL*	A2E2	3,250	5,625%	91,22	9,30%	2,62	26/01/2022
Bonos Int. 23 NYL*	A2E3	1,750	4,625%	86,30	9,30%	3,43	11/01/2023
Bonar 25	AA25	3,494	5,750%	81,55	11,03%	4,10	18/04/2025
Bonos Int. 26 NYL*	AA26	6,497	7,500%	88,85	9,92%	5,19	22/04/2026
Bonos Int. 27 NYL*	A2E7	3,750	6,875%	84,68	9,91%	5,78	26/01/2027
Disc 32	DIC2	4,900	9,250%	81,25	11,43%	6,08	31/12/2033
Disc 33 NYL*	DICY	3,966	8,280%	88,46	10,43%	6,24	31/12/2033
Bonos Int. 28 NYL*	A2E8	4,250	5,875%	79,60	9,50%	6,45	11/01/2028
Bonos Int. 28 NYL*	AL28	1,000	6,625%	82,84	9,64%	6,52	06/07/2028
Bonar 37	AA37	2,021	7,625%	80,80	10,60%	8,20	20/04/2037
Bonos Int. 36 NYL*	AL36	1,750	7,125%	79,92	9,73%	8,86	07/07/2036
Par 38	PARA	1,230	2,500%	56,50	9,74%	9,56	31/12/2038
Bonos Int. 46 NYL*	AA46	2,750	7,625%	81,91	9,71%	9,72	22/04/2046
Par 38 NYL*	PARY	5,297	2,500%	59,19	9,24%	9,72	31/12/2038
Bonos Int. 48 NYL*	AE48	3,000	6,875%	76,85	9,37%	10,44	13/01/2048
Bonos Int. 17 NYL*	AC17	2,603	7,125%	77,90	9,35%	10,81	28/06/2117

Sub-Sovereign USD*

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
BS. As. 19 NYL	PBJ19	750	5,750%	100,39	4,67%	0,34	18/06/2019
BS. As. 21 NYL	BP21	500	10,875%	102,32	9,35%	1,32	26/01/2021
CABA. 21 NYL	CABA21	500	8,950%	100,99	8,05%	0,91	19/02/2021
Neuquen 21 NYL	NRH2	48	8,750%	100,15	8,02%	1,13	26/04/2021
Salta 22 NYL	SARH2	71	9,500%	100,15	9,76%	1,37	16/03/2022
BS. As. PBJ 21 NYL	PBJ21	900	9,950%	98,96	10,87%	1,59	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	94,39	10,12%	2,05	10/06/2021
BS. As. 23 NYL	PBF23	750	6,500%	87,43	11,95%	2,48	15/02/2023
Córdoba 26	CO26	291	7,125%	84,86	12,91%	2,91	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	80,14	16,74%	2,76	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	88,78	11,15%	2,95	23/03/2023
BS. As. 24 NYL	PBM24	1,250	9,125%	91,71	12,11%	3,12	16/03/2024
Salta 24 NYL	SAL24	350	11,25%	85,27	14,08%	3,25	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	79,09	16,80%	3,17	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	83,42	15,54%	3,18	24/02/2025
T. Fuego 27 NYL	TFU27	200	8,950%	94,13	11,12%	3,32	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	88,71	12,20%	3,32	20/05/2024
Mon. Cord 24 NYL	MUNCOR24	150	7,875%	73,69	16,92%	3,34	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	86,07	12,39%	3,44	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	80,42	14,93%	3,72	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,500%	75,62	16,53%	4,19	08/12/2025
Neuquen 25 NYL</							